



General Assembly

February Session, 2010

Proposed Bill No. 5107

LCO No. 699

Referred to Committee on Appropriations

Introduced by:
REP. REYNOLDS, 42nd Dist.

AN ACT MANDATING THE USE OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 3-115b of the general statutes be amended to require
- 2 that the Comptroller and the Secretary of the Office of Policy and
- 3 Management adopt generally accepted accounting principles, as
- 4 prescribed by the Governmental Accounting Standards Board, in the
- 5 preparation of state financial documents and the state budget.

Statement of Purpose:

To enhance transparency and accountability in state budgeting.